

Medium Term Financial Strategy 2016/17 - 2019/20

Council Reserves at 31 March 2017

		Balance 1st April 2015 £'000	Receipts in Year 2015/16 £'000	Used on Revenue in Year 2015/16 £'000	Used on Capital in Year 2015/16 £'000	Outturn Balance 31st March 2016 £'000	Movement on Reserves £'000	Balance at 31 March 2017 £'000	Restrictions in Use
	General Fund Earmarked Reserves								
80306 7360	Open Spaces S106	622	6		(144)	484	(55)	429	S106 balances received for expenditure on parks and public open spaces
80306 7360	Capital Grants Received in Advance	27				27		27	Grants received for specific purposes, that have not yet been used
80306 7360	Useable S106 Interest	306				306	(124)	182	Interest received on S106 balances now used for their respective conditions
90005 7751	Useable Capital Receipts	579			(292)	287	(60)	227	Receipts from sale of assets to be used on capital projects only
90006 7751	Capital Project	6			(6)	0		0	Monies put aside specifically for use to fund capital projects
90007 7751	Contributions Unapplied Reserve	30				30		30	Grants received for specific purposes, that have not yet been used
90008 7751	Software Implementation	6			(6)	0		0	Monies put aside specifically for funding ICT software improvements
90017 7751	Contingency Reserve	200				200		200	To safeguard against budget risk and for one-off priming activities
90019 7751	Budget Carried Forward	106		(106)		0		0	Authorised budget carry forwards from the year to be used in the next financial year
90023 7751	Operations	30		(30)		0		0	To provided as insurance against potential fluctuations in market pricing on the sale of recyclates
90024 7751	Plant and Machinery	30			(30)	0		0	Used to fund the purchase of replacement plant and machinery
90025 7751	Service Improvement	24				24		24	Used to fund improvements in Council services to improve performance after corporate restructure and reductions in commensurate budgets
90026 7751	Forums - Council Priority	73				73		73	Funding from New Homes Bonus to be used to fund the improvement of areas which are specific Council priorities in areas where developments take place
90028 7751	Welfare Reform	75				75		75	Monies set aside to cover the additional costs of administration and recovery following the introduction of the local Council Tax Benefit scheme and Universal Credit
90029 7751	Troubled Families	23		(23)		0		0	Used to fund investment in the Troubled families programme
90030 7751	Income Profiling	150				150		150	Protection against fluctuations in service income
90031 7751	Disabled Facilities	0	10		(10)	0	10	10	Monies put aside specifically to fund Disabled Facilities Grants
90032 7751	European Regional Development Fund (ERDF)	17				17		17	Monies put aside specifically to provide matched funding for European Regional Development Fund schemes
90033 7751	Greening the Borough	183		(12)		171	(30)	141	Resources available to improve the environment of the Borough and well-being of residents
90034 7751	Active Asset Management	300				300		300	Funding for developing Business Enterprise Centres in the Borough
90035 7751	Recycling Improvement	992			(992)	0		0	For the retention of a weekly service
90036 7751	Management of Change	445		(351)	(94)	0		0	For future organisational development
90037 7751	Budget Equilibrium	600		(103)		497	(281)	216	To safeguard against changes in Council funding
90038 7751	Land Valuation	23				23		23	To fund ad hoc pieces of land that the Council may wish to buy/sell
90039 7751	HR Recruitment	20				20		20	To fund Council recruitment when required
	Total	4,867	16	(625)	(1,574)	2,684	(540)	2,144	
	General Fund Grants								
90013 7751	Earmarked Grants	553				553		553	Proceeds of revenue grants and other external contributions that have not yet been used
90015 7751	HPDG	212	51	(62)		201		201	Contains the remaining proceeds of this Central Government funding for future housing and planning projects
90027 7751	Grounds Maintenance	234		(23)		211	(23)	188	This reserve holds a commuted lump sum received from a developer earmarked for the maintenance of a specific green space
	Total	999	51	(85)	0	965	(23)	942	
	HRA								
90009 7751	Major Repairs	0	1,185		(1,185)	0		0	Capital funding for the maintenance of the Council's housing stock
90011 7751	Regeneration Reserve	500			(108)	392	(146)	246	For regeneration of housing stock (within the HRA Business Plan)
	Total	500	1,185	0	(1,293)	392	(146)	246	
	Grand Total	6,366	1,252	(710)	(2,867)	4,041	(709)	3,332	